

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111-573-329

April 18, 2023

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on April 18 2023, via video conferencing, reviewed and approved the un-audited financial results of the Company for the quarter ended March 31, 2023 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the quarter ended March 31, 2023 are enclosed.

Very Sincerely



MUNEEZA IFTIKHAR
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2023

(Amounts in thousand except for earnings per share)

	Quarter ended March 31,	
	2023	2022
	----- Rupees -----	
Revenue from contracts with customers - net	22,650,926	13,970,964
Cost of sales	(18,293,886)	(11,379,621)
Gross profit	4,357,040	2,591,343
Distribution and marketing expenses	(1,956,334)	(1,142,120)
Administrative expenses	(429,409)	(359,993)
Other operating expenses	(265,298)	(71,975)
Other income	276,192	166,755
Operating profit	1,982,191	1,184,010
Finance cost	(490,557)	(250,034)
Profit before taxation	1,491,634	933,976
Taxation	(501,271)	(270,247)
Profit for the period	990,363	663,729
Unappropriated profit brought forward	4,431,245	1,923,746
Transfer of employee share option compensation reserves to unappropriated profit	-	-
Profit available for appropriation	5,421,608	2,587,475
Earnings per share - basic and diluted	1.29	0.87