

Royal FrieslandCampina N.V. announces results of its tender offer for its €300,000,000 Reset Perpetual Capital Securities

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22 October 2024

Royal FrieslandCampina N.V. (the **Company**) announces today the results of its invitation to holders of its outstanding €300,000,000 Reset Perpetual Capital Securities (ISIN: XS2228900556) (the **Securities**) to tender any and all of their Securities for purchase by the Company for cash (the **Offer**).

The Offer was announced on 11 October 2024 and was made on the terms and subject to the conditions contained in the tender offer memorandum dated 11 October 2024 (the **Tender Offer Memorandum**) including, without limitation, the satisfaction (or waiver) of the New Financing Condition, prepared by the Company for the Offer. Capitalised terms used in this announcement but not otherwise defined have the meanings given to them in the Tender Offer Memorandum.

The Expiration Deadline for the Offer was 5.00 p.m. (Amsterdam time) on 21 October 2024.

The Company has today announced that, subject to the satisfaction (or waiver) of the New Financing Condition on or prior to the Settlement Date, it will accept for purchase all Securities validly tendered pursuant to the Offer in accordance with the terms and subject to the conditions set out in the Tender Offer Memorandum is set out in the table below.

Description of the Securities	ISIN / Common Code	Purchase Price	Aggregate nominal amount of Securities validly tendered and accepted for purchase
€300,000,000 Reset Perpetual Capital Securities	XS2228900556 / 222890055	99.25 per cent. of the nominal amount of the Securities accepted for purchase	€227,681,000

Payment of the Purchase Price and Accrued Interest in respect of the Securities accepted for purchase by the Company will occur on the Settlement Date for the Offer which is expected to be on or around 24 October 2024.

Securities purchased by the Company pursuant to the Offer will be cancelled by the Company and will not be re-issued or re-sold. Securities which have not been validly submitted or validly submitted but not accepted for purchase pursuant to the Offer will remain outstanding.

BNP PARIBAS (Tel: +33 1 5577 7894; Attention: Liability Management Group; Email: liability.management@bnpparibas.com) and **Citigroup Global Markets Europe AG** (Tel: + 44 20 7986 8969; Attention: Liability Management Group; Email: liabilitymanagement.europe@citi.com) are acting as Dealer Managers in respect of the Offer.

Kroll Issuer Services Limited (Tel: +44 20 7704 0880; Attention: Owen Morris; Email: frieslandcampina@is.kroll.com; Offer Website: <https://deals.is.kroll.com/frieslandcampina>) is acting as Tender Agent in respect of the Offer.

This press release contains inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation (Regulation 596/2014).

DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions.